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FLASH FROM 4500



APARTMENT PLANS ANNOUNCED FOR WALT DISNEY WORLD

It is being announced today that the L. B. Nelson Corporation has been selected by Walt Disney Productions to develop approximately 900 apartments in Lake Buena Vista, Florida, the host community for Walt Disney World. This makes the Nelson Company the first housing developer to be invited into the 27,000 acre Disney property to produce housing in any form, either for sale or for rental.

The Disney/Nelson development agreement calls for the construction of Garden apartments which will be available for employees of Walt Disney World in addition to the general public. According to L. B. Nelson, President of the development company, work on the first phase of 522 apartments will begin in 60 to 90 days in Lake Buena Vista, 16 miles southwest of Orlando, Florida, with completion scheduled 12 to 15 months later.

Waterscaping and recreation facilities will highlight the new Walt Disney World apartments. A rustic environment will be created around the building with man-made lagoons, brooks and waterfalls, transplanted mature trees and contoured sodded lawns. Multi-purpose recreation buildings, swimming pools, tennis courts, volleyball courts and outdoor barbecue areas will be installed for the residents' leisure-time hours. Details and artist's concepts will be released when available in the Eyes and Ears.

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